



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

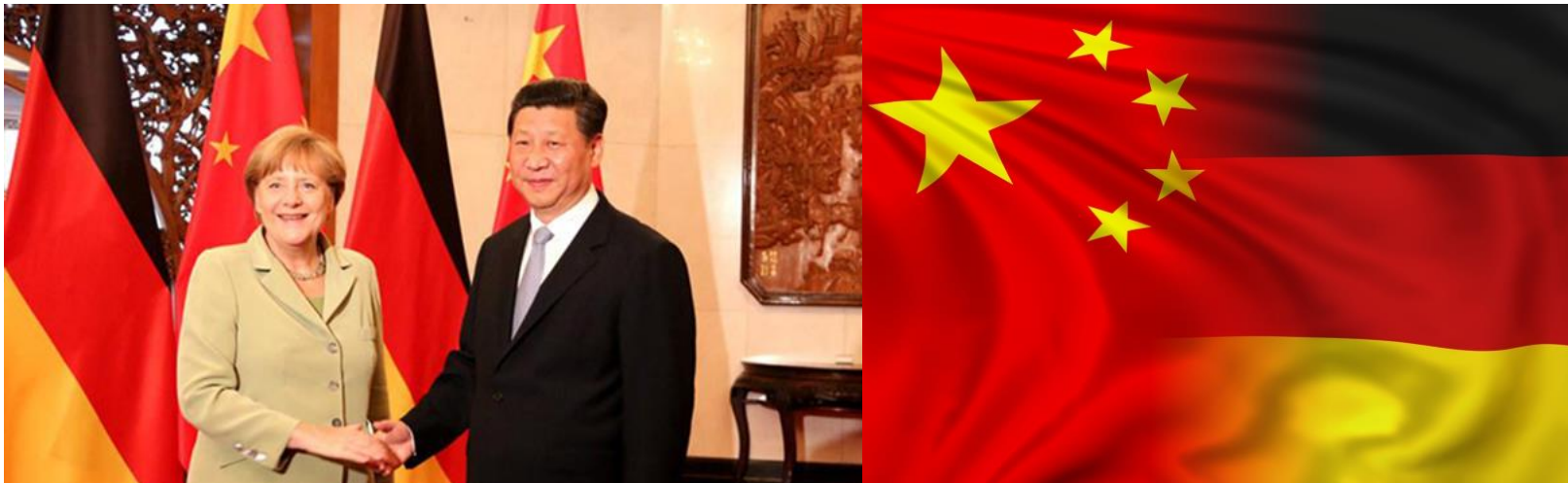


LAW AND FINANCE



The strong tie between China and Germany

- In 2016, China became Germany's largest trading partner and retained that spot for three consecutive years (2016, 2017, 2018) with a total trade volume of 199.3 billion euros (225.7 billion U.S. dollars) in 2018, according to preliminary figures published in February 2019 by the German Federal Statistical Office.
- The development is welcomed by the German government, as U.S. President Donald Trump has criticized Germany's large global trade surplus and the data showed the United States had the biggest bilateral trade deficit with Germany last year, at 68.2 billion U.S. dollars.
- The strengthened China- Germany relationship is part of the One Belt One Road initiative adopted by the Chinese government.



Frankfurt am Main



Goethe University Frankfurt

- Germany's leading institution of higher education
- 25 Nobel Prize winners
- 19 winners of the prestigious Gottfried Wilhelm Leibniz Prize - the highest German research prize consists of a research grant of 2.5 million Euro, to be used within seven years
- Goethe university has, in recent years, focused in particular on law, history, and economics, creating new institutes, such as the Institute for Law and Finance (ILF) and the Center for Financial Studies (CFS)



Institute for Law and Finance

- Established in 2002
- Non-profit foundation of Goethe University Frankfurt am Main
- Sponsored by leading commercial banks, international law firms, consulting and accounting firms, regulatory authorities
- A policy platform in the legislative process by holding conferences and seminars
- Situated in the House of Finance, Campus Westend



ILF Global Competency and Research Capability

- The world's banking and finance sectors — not to mention their related industries — are huge, highly regulated and constantly evolving.
- In 2017, 2019, 2020, 2021 LLM Guide has ranked the ILF LL.M. programs among the world's top ten in Banking, Finance and Securities Law. ILF from Goethe University is the only one on the list from Germany, and the only two from Continental Europe, parallel to London School of Economics and Political Science.
- With a currently working paper series of 164 publications, ILF keeps improving academically with its strengthening research crew contributing to its ever increasing global influence in the sector.
<http://www.ilf-frankfurt.de/research/ilf-working-papers/>
- ILF Book Series with the publishing house of De Gruyter



Visits of Universities in Asia, 2014-2022

Beijing

Peking University - 2021
Tsinghua – 2014
CUPL - 2014, 2015, 2018, 2020, 2021
UCASS – 2014
Beihang - 2015, 2016, 2017
UIBE - 2015, 2016
BNU – 2015, 2018, 2021
BIT – 2021, 2022
Ocean University of China - 2022

Shanghai

Fudan – 2017, 2020, 2021
Jiaotong – 2018
ECUPL – 2019, 2020, 2021
SHUIBE – 2020, 2021

Nanjing

NUFE – 2014

Hanzhou

Zhejiang Uni – 2020, 2021

Chengdu & Jinan

SWUFE - 2015, 2017, 2020
SWUPL - 2021
Shandong University – 2019, 2020

Taiwan

NTPU – 2015, 2020, 2021
NCCU – 2016

Japan

Aichi University – 2020, 2021

Vietnam

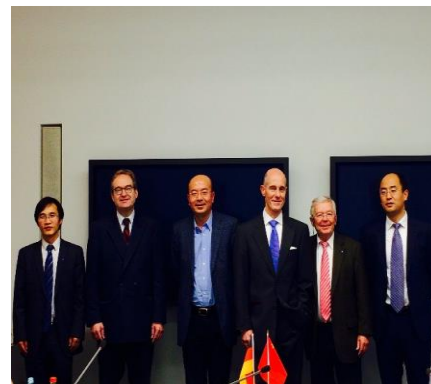
Hanoi – 2015

Indonesia

UI – 2020

Thailand

Thammasat University - 2017





INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

Master of Laws in International Banking, Securities and Finance

国际金融法学硕士 专修国际银行法, 债券法和金融法

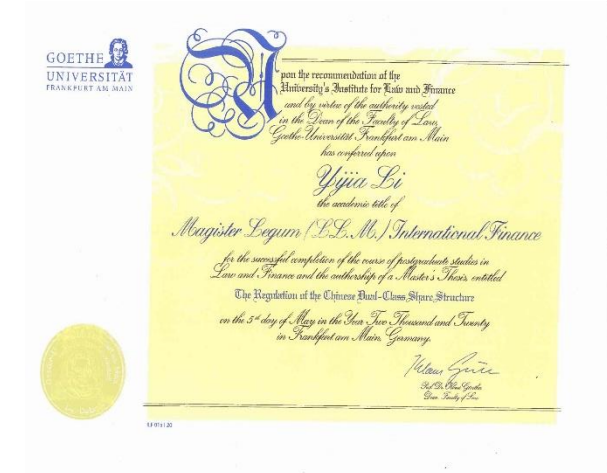
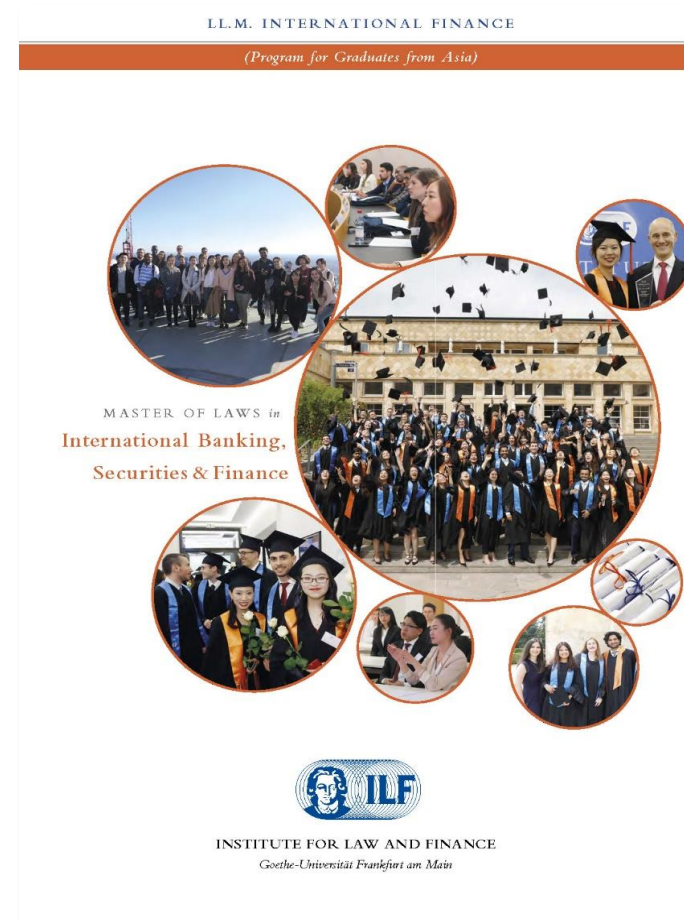
(LL.M. International Finance)



**LL.M. International Finance Program
accredited in July 2014
by German Central
Evaluation and
Accreditation Agency
(ZEVA)!**



**Reaccredited under
the Goethe University
System Accreditation
in July 2021 for a
period of 8 years
until 2029!**



Curriculum (Total = 90 credits points)

Law Courses (9 courses)	Capital Markets and Securities Law 资本市场与证券法	5 credits
	Drafting of Contracts 合同撰写	5 credits
	Regulation of Financial Markets and Instruments 融资市场工具规则	5 credits
	Law of Commercial Banking 商业银行法	5 credits
	Law of Corporate Finance 公司融资法	5 credits
	Law of Investment Banking 投资银行法	5 credits
	Law of Project and Acquisition Finance 收购融资法	5 credits
	Process and Principles of M&A M&A 并购法	5 credits
	Sustainable Infrastructure Investments for Institutional Investors 可持续基础设施投资	5 credits
Business/Economics Courses (3 courses)	Global Economic Environment 全球金融环境	5 credits
	Financial Markets and Institutions 金融市场与金融机构	5 credits
	Fundamentals of Finance 金融基础	5 credits
Legal & Management Training Program	5 credits	
Business & Legal English I & II	10 credits	
Master's Thesis	20 credits	

Professors and Lecturers

Winter Semester (October– February)		
Capital Markets and Securities Law	Dr. Arne Klüwer	Partner, Dentons Europe
	Dr. Oliver Dreher	Partner, Dentons Europe
Drafting of Contracts	Dr. Thomas Schürle	Partner, Debevoise & Plimpton
Regulation of Financial Instruments	Dr. Rüdiger Litten	Partner, Fieldfisher
Law of Commercial Banking	Dr. Christof Häfner	Partner, Clifford Chance
	Mr. Stephen Chance	Partner, Clifford Chance
Fundamentals of Finance	Prof. Dr. Reinhardt Schmidt	Endowed Professor for Finance und Accounting in House of Finance
Global Economic Environment	Prof. Dr. Michael Haliassos	Director, Center for Financial Studies; Professor of Macroeconomics and Finance

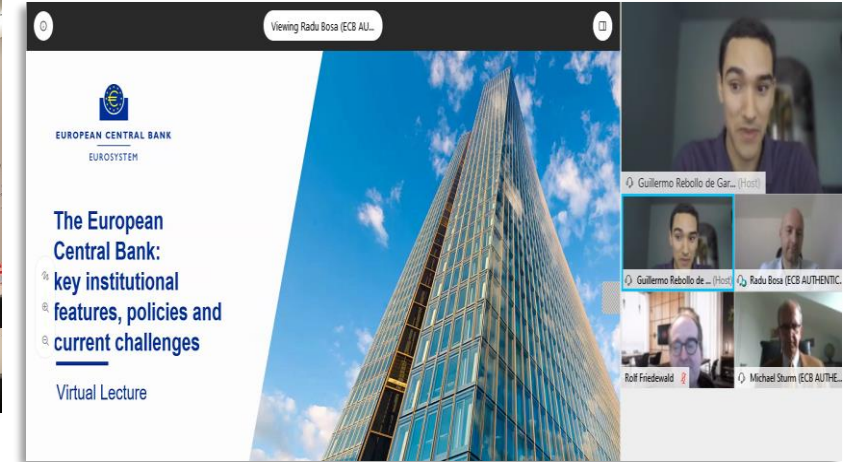
Professors and Lecturers

Summer Semester (April – July)		
Law of Corporate Finance	Prof. Dr. Andreas Cahn	Executive Director of ILF
	Dr. Klaus Albert Bauer	Retired Partner, Freshfields
Law of Investment Banking	Dr. Manuel Lorenz	Partner, Baker & McKenzie
Law of Project and Acquisition Finance	Dr. Hendrik Haag	Partner, Hengeler Mueller
	Dr. Ulrike Binder	Partner, Mayer Brown
	Dr. Martin Heuber	Partner, Mayer Brown
	Ms. Bernina Butt	Partner, Mayer Brown
Nuts and Bolts of M&A	Dr. Till Kosche	Partner, Noerr
Financial Markets and Institutions	Prof. Dr. Rainer Haselmann	Professor of Finance, Accounting and Taxation
	Prof. Dr. Andreas Hackethal	Professor of Finance
Sustainable Infrastructure Investments for Institutional Investors	Dr. Oliver Heiland	Head Business Solutions & Partnerships, Finance in Motion

Legal and Management Training Program

BaFin at a Glance

- BaFin is an autonomous public-law institution and is subject to the legal and technical oversight of the Federal Ministry of Finance.
- The authority is funded by fees and contributions from the institutions and undertakings under its supervision
- BaFin's budget is independent of the federal budget.
- Budget (2019):
 - 382 million Euro
 - HR costs are about two third of the overall costs.



Extra – Curriculars & Conference



Internships

Students of the LL.M. International Finance Program have completed their voluntary internships at following institutions (including but not limited to):



YOUR BUSINESS LAWYERS



Alumni Testimonials



Chen Duan, Peking University, China
ILF ALUMNUS, CLASS OF 2021

"With a faculty of professors and partners from top-tiered law firms and well-designed curriculum, the LL.M. International Finance program fits extremely well with both academic and professional pursuits in banking, capital markets, corporate transactions and other major investment and finance projects.

Law students who have some relevant experience by way of internships or young professionals in these practices, in particular, can find this program a driving force for career advancement. While exams are moderately difficult, it is the thinking, reading and group work with competent colleagues that produce profound effects for the long run.

In addition, extra-curricular activities such as seminars and excursions benefit students by giving them opportunities to get to know the legal community and up-to-date legal issues."



Anudari Ganbaatar, National University of Mongolia
ILF ALUMNA, CLASS OF 2021

"A fantastic program and highly recommended!

It was a very challenging, yet exciting journey year with ILF. I came from a very far country to Germany to obtain the highest standard of education offered by the ILF in order to pursue my dream to further my academic studies as well as my personal skills. I have always dreamt of a career in banking and financial law which led me to Frankfurt. During this one year at ILF as a full-time student, I acquired not only a strong understanding of legal and financial theories and concepts, I have also found my lifetime friends.

Even if it was especially burdensome year due to the pandemic, this program was extraordinary with a very diverse group of people, excellent professors, and impressive staff. I would like to take this opportunity to thank the ILF for the quality service during these challenging times."

Alumni Testimonials



Thi Minh Ngoc Nguyen, Ho Chi Minh City University of Laws, Vietnam
ILF ALUMNA, CLASS OF 2020

"LL.M International Finance exceeded my expectations in many different aspects. The courses provided solid knowledge of law and finance essential for every lawyer to comprehend. They were also cross-disciplinary, practice-oriented and lectured by professors who were experts and market leader lawyers. I could never have learned as much from any books or law schools.

Having a legal background, I most enjoyed lectures in M&A, acquisition and project finance, from which I familiarized myself with deal structures and the entire process of a transaction. This is what lawyers actually do. Additionally, the intercultural and communication courses as well as interaction with other students in classes were extremely valuable for me, and have enhanced my adaptability to the international environment. After the program I am not only determined to pursue these practice areas for my profession, but I am also inspired for continuous learning."



Ishan Zahoor, Jamia Millia Islamia, India
ILF ALUMNUS, CLASS OF 2019

"We were privileged to have acclaimed academicians teaching us the intricacies of law and finance. On top of that, we were showered with an array of accomplished practitioners from top law firms, giving us an insight into the operation of these laws. With subjects ranging from Corporate Finance, Acquisition Finance, Economics, M&A, to Capital Markets etc., these have equipped us with great foundational knowledge upon which anything could be built. Topics ranging from securitization to structural subordination to recharacterisation to the relevance of capital structure and even valuation of a firm have all been explicated and comprehended well, in the two short demanding semesters. The simple fact of having smaller classes with Socratic Method of discourses has been a major impetus to my new found cognitive narrative. This coupled with an opportunity to intern at a top law firm is an unsurpassable experience. As may be expected, there is no dearth of conferences in the House of Finance hosted by the ILF, which not only paves another way to supplement your knowledge but provides you with great opportunity to interact with potential employers. I was particularly interested in this interface of law with finance which has been so brilliantly structured at the ILF that I undoubtedly feel I have been armed with an arsenal ready to take over this financial/ legal world. Without doubt, there is not any other LL.M. in Banking, Finance and Securities Law which can come close to the one at the ILF. I can very well vouch on behalf of my classmates that this has been an experience of a lifetime which will keep us all well equipped to take on any challenge we face in our respective careers."

Alumni Testimonials



Yuqi Hu, Shanghai University of Finance and Economics, China

ILF ALUMNA, CLASS OF 2018

"The ILF is located in an international financial center with great potentials and opportunities. We learned from distinguished German lawyers and professors who are specialized in corporate finance, banking, capital markets and M&A issues and gain not only theoretical but also practical knowledge and they combine our interests of law and finance.

Here we meet our peers from all over the world with diversified backgrounds, study together and share different cultures. The LL.M. International Finance program could be one of the best choices I have ever made. It provides me with exciting challenges, improvements, and a solid foundation to pursue my future career path. I would never forget my marvelous time here."



Antonius Herri Setianto, University of Indonesia, Indonesia

ILF ALUMNUS, CLASS OF 2017

"I was impressed at the beginning of the academic year, where the ILF arranged introductory courses for the whole class. I personally gained a lot from these helpful introductory courses, especially for me who comes from a non-European country (Indonesia). As a student of the LL.M. International Finance program, my classmates and I must participate in the mandatory courses specifically tailored for Asian students. However, this should not be seen as a limitation because the ILF allows the Asian students to fully participate in and audit any other non-conflicting courses (though no credit points will be awarded for such audited courses).

One thing for sure is that as most of the ILF lecturers are professors or practitioners from reputable law firms or authorities (like the ECB and BaFin), students will not only receive text-book based lectures, but the lecturers are willing to share their valuable lifetime experiences, the Dos and Don'ts as well as relevant problem solving strategies from actual cases and precedents. Indeed, it really feels like I am increasing the knowledge in my brain, yet the finish line is still a long journey ahead. I strongly believe that my whole experience gained at the ILF would open doors for me that may otherwise not be achievable."



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FINANCIAL TIMES

MONDAY 7 NOVEMBER 2022

INTERNATIONAL NEWSPAPER OF THE YEAR

EUROPE

Congratulations to OUR GRADUATES 2022!

 Asli BECERIR Turkey	 Mallika BHANDARKAR India	 Jiani CAO China	 Alexia CARAM Brazil	 Yijing CHEN China	 Tim DEPLANCKE Belgium	 Alice FILIPPETTA Italy	 David GALDAVA Georgia	 Karm Llean GALOPE-HERZOG Philippines	 Elena GULYAEVA Russia	 Esteban HAGEDORN- BELMAR Chile	 Arushi Naresh HEGDE India	 Nejc JEREB Slovenia	 Sahadev KHATRY Nepal	 Christina KOURKOULOU Greece	
 Julian KRALL Austria	 Ketki Tushar KULKARNI India	 En-Chia KUO Taiwan	 Hang LI China	 Shan LIU China	 Mariana LIZCANO LUNA Colombia	 Tejasri LOKACHARI India	 Anni LYU China	 Carola MANGANO Italy	 Ignacio MARTIN Chile	 Benjamin McIVER Australia	 Andrés MEJIA BARBOZA Venezuela	 Katarina MILIĆ Serbia	 Bernardo MORA VERGARA Chile	 Isabel Ribeiro MOUSINHO Germany	
 Duong NGHIEM Vietnam	 Tony Areri NYAKUNDI Kenya	 Yifei REN China	 Diana ROSA Portugal	 Sandra RUIZ MONTAÑO Colombia	 20 YEARS 2002 2022 ILF INSTITUTE FOR LAW AND FINANCE Goethe-Universität Frankfurt am Main					 Elene SAMAD- BEGISHVILI Georgia	 Davide SBARRAI Italy	 Fabian SCHMIDT Germany	 Anindhya SHRIVASTAVA India	 António Caixas de SOUSA Portugal	 Anna Louiza SPENTZOU Greece
 Vachana SWAMY India	 Yonathan TISON Belgium	 Büra ÜSTÜNTAŞ Turkey	 Alexandros VAISIDIS Greece	 Xiya WANG China						 Qiancheng WEI China	 Mingsen XIE China	 Isabel YEPES Ecuador	 Min ZHANG China	 Yixuan ZHANG China	

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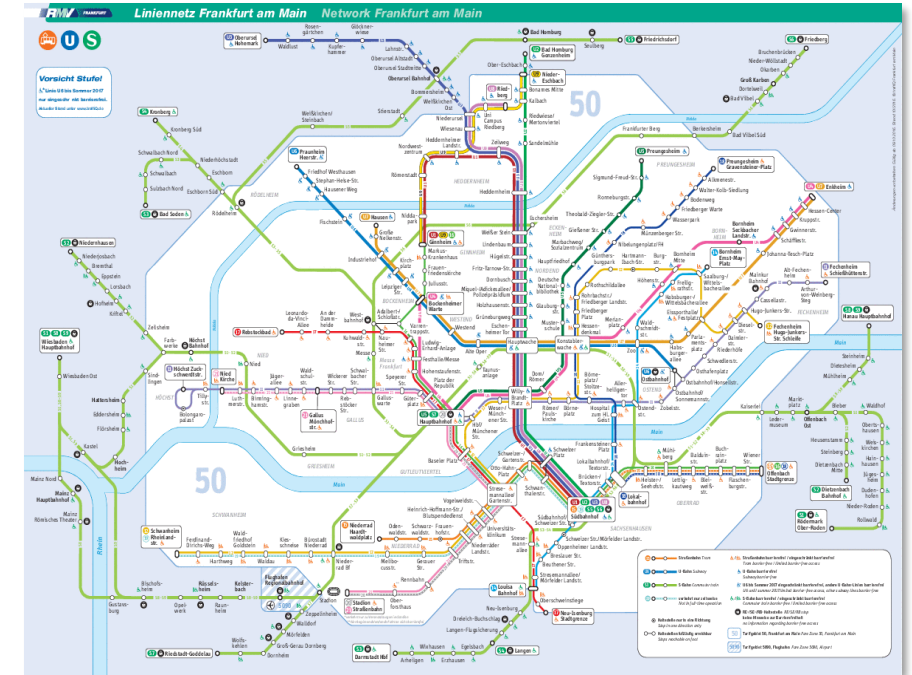
POELLATH +

Countries include states, entities and territorial authorities

www.ilf-frankfurt.de

Be part of our success, contact LLM@ilf.uni-frankfurt.de

Students' Life in Frankfurt





INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

Application Materials

Tuition

LL.M. International Finance
€18,000

Scholarship

15% of tuition fees reduction
Applications by **15 January 2023**

10% of tuition fees reduction
Applications by **28 February 2023**

Deadline for Applications

15 May 2023: Countries where APS certificates are required (i.e. China, India, Mongolia and Vietnam)

1 July 2023: All other Asian Countries

1) Application form
2) Letter of Motivation
3) Curriculum Vita
4) University Entrance Qualification e.g., high school diploma, Abitur, Baccalauréat or other similar diploma. Documents qualifying university entrance and the transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.
5) Academic Degrees - Degree certificates and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.
6) English Proficiency - Proficiency in English must surpass a level of TOEFL 580, CBT TOEFL 237, IBT TOEFL 92 (ILF's Institutional Code with TOEFL is 5984), Cambridge CAE (grade C or above), or IELTS 6.5 (or any other Cambridge English certificate with min 176 Cambridge English Scale points or equivalent) unless your native tongue is English. You should request the test center to directly send a copy of the official test results to the ILF. If the testing schedules do not allow the results to be available by the application deadline, you should state in your application when the results will be available.
7) References - At least two sealed and confidential letters of recommendation, preferably from university professors and/or employers must be submitted. The letters may either be included together with the application materials (as long as they are in a sealed envelope preserving confidentiality) or sent to the ILF directly by the referees. References should be current. More than two references may be included.
8) Class Rank - A written confirmation from the relevant university indicating your class rank should be included in your application. This confirmation shall state your relative standing in the year of graduation and where possible, broken down into the relevant majors (e.g. in top 5% of law graduates in the class of 2005). The total number of students should also be stated. This information is required to assess the performance of the applicant in relation to his/her peers. If a given university does not provide such information, we need a written statement by the university to that effect.
9) Two Passport-Sized Photographs
10) Photocopy of Passport
11) APS certificate from the Akademischen Prüfstelle in Beijing and Shanghai, Ulan Bator or Hanoi for applicants from China, Mongolia or Vietnam.

Contact Us: www.ilf-frankfurt.de



Dr. Rolf Friedewald, MBA
Managing Director



Shen-Dee Kobbelt, LL.M. (*Chicago*)
Head of Programs and Marketing

If you have any queries regarding LL.M. International Finance program, please contact:



Irene Xu, Mphil (Norway)

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[Contact us on WeChat!](#)



@法兰克福大学法律与金融学院

谢谢

Thank You

Vielen Dank

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(ILF)

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